Amendment No. 1 to SB2334

FILED	
Date	_
Time	_
Clerk	_
Comm. Amdt.	_

<u>Wilder</u> Signature of Sponsor

AMEND Senate Bill No. 2334

House Bill No. 2353

By adding the following new item at the end of Section 10:

Item ___. The appropriation made by the provisions of this act to the University of Tennessee in the amount of \$8,250,000 (nonrecurring) for the UT Research Initiatives for biofuels is deleted. There is appropriated the sum for \$8,250,000 for a loan from the general fund to the University of Tennessee for the UT Research Initiatives for biofuels. Such loan shall be secured by the University of Tennessee Athletic Fund. The loan shall be on such terms and at such rate as established by the commissioner of finance and administration.